



# SBP's CLEAN NOTE POLICY AND PENALTY STRUCTURE

## Security Features of Banknotes and Prize Bonds

**DATE: 24 JANUARY, 2024**

**TIME: 09:00AM - 05:00PM**

**VENUE: F2F, GUJRANWALA**

## COURSE OVERVIEW

Pursuant to the SBP directives banks in Pakistan are providing cash management services to their clients in a most effective and efficient manner. However, taking into consideration some difficulties encountered by the customers, SBP issued comprehensive guidelines for banks concerning currency management practices in branches. Banks are under regulatory obligation to ensure strict compliance of these instructions, furthermore, banks are also offering some services where interbank settlements have become indispensable part of payment system. For this an efficient and well-functioning payment system infrastructure is essential in safeguarding financial stability and promoting economic activities in an economy, which also mitigates financial risks through increasing the reliability and speedy settlement of transactions. The purpose of this program is to help the stakeholders in combating circulation of counterfeit notes and also ensuring circulation of clean notes in the market. The training also aims at enhancing the Commercial Banks understanding of instructions concerning the Prize Bonds.



**FEE:**  
**PKR 12,000**  
(Excluding sales tax)



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### LEARNING OUCOMES

By the end of this training, participants will be able to know:

- ◆ The Vision/ Mission of Currency Management Strategy and Reporting (CMS).
- ◆ Compliance of Prize Bond Related Management & Reporting Instructions.
- ◆ SBP Penalty Imposition under Currency Management Strategy.

### COURSE CONTENTS

- ◆ Cash/ Prize Bond Life Cycle - A Discussion on the Past
- ◆ Currency Management Strategy (Vision and Overview)
- ◆ Scope of Currency Management Strategy—Instructions regarding CPCs/ CPCs/ATMs/Counter Operations / IEC / Bonded Facility & Latest Updates
- ◆ Banknote Packing Instructions
- ◆ Role of Commercial Banks/ NBP Chest branches in the Implementation of Currency Management Strategy (CMS)
- ◆ Constitution of Currency Management Hubs (CMHs)
- ◆ Appeal Mechanism - Appeals for Waivers and Refunds
- ◆ Shut Period Reporting of National Prize Bonds by Banks
- ◆ Prize Money Claims through Commercial Banks
- ◆ Security Features of Bank Notes/ National Prize Bonds
- ◆ Penalty Structure under SBP Currency Management Strategy (CMS)
- ◆ How to Avoid SBP Penalties?

### TARGET AUDIENCE

- ◆ Operations Managers
- ◆ Branch Cash Officers /Tellers
- ◆ Cash Supervisors
- ◆ Compliance Officers
- ◆ Area Operation Managers

### FACILITATOR

**Mr. Ghulam Mohyuddin**

Currently serving as Assistant Chief Manager (Deputy Director) at the State Bank of Pakistan SBP BSC (Bank) in Gujranwala, Mr. Mohyuddin has an extensive professional background. His previous roles include contributions to the Strategic & Planning Unit (SPU-HOK), as well as involvement in Trainings & Planning, Issue & Treasury, Access to Finance, NFLP, Public Debt Operations, Chest/Bonded Vaults and Refinance Schemes at SBP BSC in Lahore & Sialkot.

With a comprehensive banking tenure exceeding 24 years, Mr. Mohyuddin has specialized in Development Finance, Financial Inclusion, Mobile Banking (e.g., RAAST & AMA), Audit, Compliance, AML & CFT, Risk Management, Internal Controls-Monitoring and Reviews and Currency Management. His educational achievements include an MS in Financial Economics from GCU, an MBA in Banking & Finance from CBM-IoBM-Karachi, and an MA in Economics from KU.

Beyond his academic and professional pursuits, Mr. Mohyuddin has conducted on-site inspections of commercial and Islamic banks, as well as the Chests of National Bank of Pakistan (NBP). Notably, he has played a role in the subsidized loan scheme of the Government of Punjab aimed at empowering the farmers of the region. As a Master Trainer of NFLP, he has conducted numerous training sessions for trainers from Commercial Banks (CBs), Islamic Banks (IBs), educational institutions, and government bodies. Additionally, he has worked towards raising awareness within the business community and the general public regarding currency counterfeiting and NPBs.



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