



SBP'S CLEAN NOTE POLICY & PENALTY STRUCTURE

SECURITY FEATURES OF BANKNOTES AND PRIZE BONDS

JANUARY 23 2024

09:30 AM - 05:00 PM

F2F, SBP-BSC (Bank)
Peshawar

COURSE OVERVIEW

Currency Management Department (CMD) is responsible for ensuring uninterrupted provision of good quality Banknotes and Coins, National Prize Bonds, Special & Defense Saving Certificates across the country with the help of 16 Field Offices of SBP BSC. CMD also ensures retrieval of unfit bank notes from circulation and their destruction through systematic and secure processes as part of SBP's Clean Note Policy.

With the help of different Field Offices of SBP-BSC, it also arranges public awareness programs for external stakeholders such as commercial banks, general public and key Government Institutions in order to disseminate information about the "Security Features of Bank Notes in circulation" and "SBP's Currency Management Strategy". The purpose of such programs is to help the stakeholders in combating circulation of counterfeit notes and also ensuring circulation of clean notes in the market. Additionally, CMD also collaborates with Law Enforcement Agencies for measures to deter counterfeiting of currency notes while continuously upgrading its capacity to check counterfeiting through use of better equipment's and establishing a forensic Lab.



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LEARNING OUTCOMES

By the end of this training, participants will be able to know:

- The Vision/ Mission of Currency Management Strategy and Reporting (CMS).
- Compliance of Prize Bond Related Management & Reporting Instructions.
- SBP Penalty Imposition under Currency Management Strategy

COURSE CONTENTS

- Cash/ Prize Bond Life Cycle - A Discussion on the Past
- Currency Management Strategy (Vision and Overview)
- Scope of Currency Management Strategy - Instructions regarding CPCs/ CPCs/ATMs/Counter Operations / IEC / Bonded Facility & Latest Updates
- Banknote Packing Instructions
- Role of Commercial Banks/ NBP Chest branches in the Implementation of Currency Management Strategy (CMS)
- Constitution of Currency Management Hubs (CMHs)
- Appeal Mechanism - Appeals for Waivers and Refunds
- Shut Period Reporting of National Prize Bonds by Banks
- Prize Money Claims through Commercial Banks
- Security Features of Bank Notes/ National Prize Bonds
- Penalty Structure under SBP Currency Management Strategy (CMS)
- How to Avoid SBP Penalties?

TARGET AUDIENCE

- Operations Managers
- Branch Cash Officers /Tellers
- Cash Supervisors
- Compliance Officers
- Area Operation Managers

FACILITATOR

Syeda Sana Sajjad, Assistant Director

State Bank of Pakistan, Banking Services Corporation

Syeda Sana Sajjad is an Assistant Director at the State Bank of Pakistan Banking Services Corporation with a three-year tenure at the Currency Management Hub North, She has played a key role in examination of currency-related processes at commercial banks. Additionally, she has demonstrated her expertise by conducting numerous awareness sessions on Currency Management Strategy (CMS) contributing to the industry's knowledge dissemination and efficiency.



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