



# FULLY COMPLIANT DIGITAL BANK ACCOUNTS

5 JANUARY 2024

10 AM - 05 PM

ONLINE TRAINING

## COURSE CONTENTS

### Regulatory Regime on Digital Bank Accounts

- ◆ Banking Companies Ordinance, 1962
- ◆ Prudential Regulations
- ◆ Branchless Banking Regulations for Financial Institutions, 2021
- ◆ Payment Systems & Electronic Funds Transfer Act, 2007
- ◆ Foreign Exchange Manual (Chapter 6 & 12) supported by FERA, 1947
- ◆ Protection of Economic Reforms Act, 1992
- ◆ Foreign Currency Accounts Protection Ordinance, 2001
- ◆ Foreign Currency Accounts Rules, 2020

### Standard Procedure for Digital Accounts under the Framework for Digital Onboarding of Customers

- ◆ Selection of Branch/ Branchless Banking
- ◆ Digital Account Opening
- ◆ Biometric Verification
- ◆ Digital Re-activation of Dormant Account

### Broader Classification of Digital Accounts

- ◆ Digital Bank Accounts in PKR
- ◆ Digital Bank Accounts in Foreign Currency
- ◆ M-Wallets

FEE:  
**PKR 10,000**  
(Plus Tax)



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## Types of Digital Bank Accounts in PKR

- ◆ Asaan Mable Account (AMA)/ Level Zero Account
- ◆ Home Remittance Account/ M-Wallet/ Level 1 Account
- ◆ Asaan Digital Account (ADA)
- ◆ Asaan Digital Remittance Account (ADRA)
- ◆ Freelancer Digital Account (FDA)
- ◆ Digital Account of Merchants
- ◆ Minor Accounts

## Types of Digital Bank Accounts in Foreign Currency:

- i- Foreign Currency Account for Individuals
  - ◆ Freelancer Digital Account (FDA)
  - ◆ Foreign Currency Value Account (FCVA)
  - ◆ Exporters' Special FCY (Retention) Account
- ii- Foreign Currency Account for Entities
  - ◆ Exporters' Special FCY (Retention) Account
  - ◆ Accounts of Public Sector Entities
  - ◆ Accounts of Foreign Missions
  - ◆ Accounts of Independent Private Power Projects (IPPs)
  - ◆ Accounts of Non-resident Foreign Contractors
  - ◆ Accounts of the firms/ companies raising foreign equity & FCY loan
  - ◆ Accounts of Special Technology Zones (STZs)
  - ◆ Freelancer Digital Account
  - ◆ Foreign Currency Business Value Account (FCBVA)
  - ◆ Offshore Bank Accounts

## Permissible Transactions through internet & mobile banking

### Regulations on Digital Banking Products

- ◆ Credit Cards for Point of Sale & e-Commerce
- ◆ Debt Cards for Point of Sale & e-Commerce
- ◆ Corporate Debit Cards
- ◆ Raast – Pakistan's Instant Payment System
- ◆ Automated Issuance & Verification of e-PRC & S-PRC
- ◆ Sohni Dharti Remittances Program (SDRP)
- ◆ Naya Pakistan Certificates
- ◆ Roshan Apna Ghar & Roshan Apni Car
- ◆ Roshan Equity Investment
- ◆ Roshan Samaji Khidmat
- ◆ Roshan Pension Plan

## Risks of Digital frauds through Digital Bank Accounts & Digital Banking Products

## Preventive Measures to mitigate such Risks and to avoid Regulatory Penalties

## Question & Answer Session



## FACILITATOR



**Ms. Saima Hameed**  
Joint Director, Banking Policy and  
Regulations Department, SBP

Ms. Saima Hameed is an experienced banker spanning an association of 22 years with the banking sector that includes 8 years of prolific experience in commercial banking and 14 years of diverse experience in various departments at the Central Bank of Pakistan. During her tenor as Joint Director, Exchange Policy Department-SBP, she played a pivotal role in policy formulation and implementation in areas including inward & outward FDI, private remittances, remittances on account of NGOs/ INGOs & public sector entities, acquisition of services from abroad and foreign currency accounts. She has also played an instrumental role in SBP's landmark initiatives including the Roshan Digital Account, Freelancers Accounts and digitization of Proceeds Realization Certificates for inward remittances. Given her rich experience in various areas of FX policy, Ms. Saima has also authored multiple articles in SBP publications on a variety of FX related subjects and has also been involved with preparation of the Annual Report of Exchange Arrangements & Exchange Restrictions published by the IMF. Ms. Saima is a Certified Professional Trainer under NIBAF's collaborative program with International Association for People and Performance Development (IAPPD) and has been regularly conducting knowledge sharing sessions for the industry on SBP policies and initiatives.



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