



FEE:  
PKR 10,000  
(Excluding Sales Tax)

# AML/CFT REQUIREMENTS FOR FINANCIAL INSTITUTIONS (FI) & MONEY SERVICE BUSINESS (MSB)

DATE: 13 JANUARY, 2023 | TIME: 10:00 AM – 2:00 PM | ONLINE TRAINING

## COURSE OVERVIEW

This training is specifically designed for professionals related to financial industry enabling them to identify and understand key areas of concerns regarding AML/CFT which requires significant attention post removal of Pakistan from grey list of FATF.

## LEARNING OBJECTIVES

After the completion of this training, participants will be able to:

- ◆ Understand the process of KYC and CDD of financial institutions and Money Service Business (MSB).
- ◆ Know about the identification of ultimate beneficial owner (UBO).
- ◆ Discuss the associated sanctions risks in transactions.
- ◆ Understand the Wolfsberg's and FATF Guidelines related to correspondent banking.

## COURSE CONTENTS

- ◆ KYC CDD of FIs & MSBs, including UBO (Ultimate beneficial owner) identification
- ◆ MSB Payment Risk Elements
- ◆ Associated Sanction Risks
- ◆ Adverse Media Impact
- ◆ Ongoing Account Monitoring
- ◆ Wolfsberg Guidelines of Correspondent banking
- ◆ FATF Guidelines Related to Correspondent Banking



## TARGET AUDIENCE

- ◆ Sanctions Staff
- ◆ Transaction Monitoring Staff
- ◆ FI Staff (Onboarding FI Sales Team, Business Compliance Team)
- ◆ Global Remittance Staff

## FACILITATOR

**Mr. Shahzad Hussain** has over 13 years of experience in Branch Banking (General Banking and Advances) and at Financial Monitoring Unit (FMU). Currently he is holding the position of Deputy Director and serving as a Team Lead in Analysis Division of FMU. He is responsible for the analyzing Suspicious Transaction Reports (STRs) and Currency Transaction Reports (CTRs), facilitating reporting entities (REs) by tackling issues faced by them related to reporting on goAML system through coordination with REs with respect to reporting issues and handling queries of REs for clarifications / guidance. He is also engaged in arranging training sessions / compliance forums for capacity building of reporting entities including one-on-one meetings with the REs and identifying and escalating compliance issues related to reporting entities to improve the quality of reporting. He is a Master's in Business Administration.

*Digital Certificates will be issued within two weeks of the training completion. Hard copy may be provided on request.*

**APPLY BEFORE: 11 JANUARY, 2024**

## CONTACT DETAILS

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