



GLOBAL REGULATORY UPDATES & COMPLIANCE CHALLENGES IN

AML/CFT/CPF



As financial institutions and businesses operate across borders, understanding and navigating the complex web of global regulations is crucial. This training program will not only explore the foundational principles of AML/CFT/CPF but will also delve into recent regulatory updates, jurisdictional variances, and emerging challenges that impact compliance efforts on a global scale.

FEBRUARY 16, 2024

9:00 AM - 5:00 PM

Mirpur (A.K)



Course Contents:

The session is designed to cover the following areas in detail:

Money Laundering Basic Concepts – Economic and social impacts

- Definition & Stages of ML
- Economic and social consequences of Money laundering
- Importance of KYC/Acronyms
- Key Definitions

Key International Regulatory Frameworks

- Financial Action Task Force (FATF) standards and recommendations
- Basel Committee on Banking Supervision guidelines
- International Monetary Fund (IMF) and World Bank initiatives
- United Nations Security Council Resolutions related to AML/CFT/CPF

Recent Global Regulatory Updates

- Overview of the latest updates from major regulatory bodies
- Analysis of changes in AML/CFT/CPF regulations and their implications
- Case studies on recent enforcement actions and penalties

Jurisdictional Variances in AML/CFT/CPF

- Understanding the differences in regulatory frameworks across jurisdictions
- Case studies highlighting challenges and best practices in specific regions
- Strategies for managing compliance in a global business environment

Risk-Based Approach to AML/CFT/CPF Compliance

- Implementing a risk-based approach in compliance programs
- Identifying and assessing risks specific to AML/CFT/CPF
- Developing risk mitigation strategies and controls

AML/CFT/CPF Policy Guidelines/ Prudential Regulations for Banks & DFIs

Case Studies and Real Life experiences

Facilitator:

Mr. Javed Iqbal,
VP/National Bank Staff College, Islamabad

Javed Iqbal (Certified Trainer) is a seasoned Banking Professional with a proven track record of driving success in training of General Banking operations, Regulatory Compliance, Soft Skills, Core Banking System, Digital Banking etc. His strategic vision, leadership skills, and commitment to excellence made him a valuable asset for every institution he served. Coming with 17 years diversified Banking experience Javed Iqbal is currently Vice President/Member Directing Staff at National Bank of Pakistan Staff College Islamabad and previously served MCB Bank Limited in Branch Banking, Core Banking System deployment and as Senior Faculty Member at Learning & Development Center. Before joining the Banking Industry he worked in Western Union Money Transfer Service and Ministry of Communications on different key positions as well for 12 years. His audience consists of Bankers belonging to different age groups and regions but Javed Iqbal customizes every session to the understanding level of the staff attending the session. He always equips his sessions with practical, interactive filled activities that enable the trainees to understand complex banking concepts with comfort. Javed Iqbal is also author of Core Banking System Manual written by him while serving at MCB Bank Ltd.