



# FUNDAMENTALS OF ISLAMIC BANKING OPERATIONS (FIBO-79)



## Contents

### Day-1

- The Main Principles of Islamic Economics and Shariah
- Sources & Objectives of Shariah
- Basic Concepts of Islamic Banking
- Concepts of Riba & its Types and related principles;
- Concepts of Gharar ; Qimar
- Ownership of Wealth and Qard/Loan etc.
- Time Value of Money Vs Time Value of Asset
- Treatment regarding Early repayment rebate & Indexation
- What Is Islamic banking
- Six Pillars of system
- Comparison on Conventional Vs Islamic Banking

### Day-2

- Islamic Law of Contracts and Principles of trading
  - Sale & its types; Concepts/ types of Khiyars (Options)
  - Intermediation modes and Sub modes – Wakala ; Kafala; Assignment of Debt (Hawala); Sale of Debt etc.
- Concept of Takaful and status of Takaful Industry

### Day-3

- Credit Sales – Murabaha as a Financing Mode, Musawama – Concepts; Practical Issues, Documentation
- Murabaha: Application; Recording of entries, Calculations & Process Flows
- The concept of Ijarah – Concepts; Issues, Documentations & Risks

### Day-4

- Shirkah / Musharaka
- Diminishing Musharaka & its application
- Mudaraba
- Distinction between Musharaka & Mudaraba
- Concepts and application of Forward/Future Sales
- Salam / Salf – Concepts; Application & Risks
- Istisna'a based Financing – Concepts; Application & Risks

### Day-5

- Deposit-side products and issues including profit distribution mechanism
- Available contracts for Deposit Mobilization – Qard
- Musharaka; Mudaraba; Wakala-tul-Istismar etc.
- Concepts of Profit Sharing Ratio and assignment of Weightages
- Sukuk: Definition; Difference from Conventional Bond & securities; Nature and types
- Regulatory Framework
- Constitutional Provision for Islamic Banking
- Role of SBP -03 pronged strategy
- Shariah Compliance Framework
- Segregation of funds

May 8-12, 2023  
9:30am-5:00pm

F2F, Gujranwala



## WHO SHOULD ATTEND:

THE PROGRAM IS DESIGNED FOR BOTH BANKERS/FIELD STAFF (BRANCH MANAGERS, OPERATIONS MANAGERS, AND RELATIONSHIP MANAGERS ETC.) AND NON-BANKERS (SHARIAH SCHOLARS, ACADEMIA).

## PROGRAM FEE:

**Rs. 20,000/- PLUS TAX  
PER PARTICIPANT.**

## FOR QUERIES AND REGISTRATION

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