



# NIBAF's Certified Shari'ah Auditor

(CSA)

NIBAF is offering a Six-days (36 hours) certificate course in Shari'ah Audit – Certified Shari'ah Auditor (CSA). This is a unique course offered on the subject which will equip the participants with concepts of Audit & Shari'ah Audit, AAOIFF's Auditing Standards, Shari'ah Governance Framework as well as audit of deposits / financing related branches as well as support functions such as CAD, Credit Operations etc. Course will also shed light on Shari'ah Audit of Treasury and Pool Management functions as well as impart knowledge about audit of various modes of Islamic finance.

Starts on MAY 9, 2023

Two Hours Session

From 7:30pm-10:30pm

Online Via Zoom

## Who Should Attend

- ❖ Internal/ External Shari'ah Auditors
- ❖ Accountants and Auditors
- ❖ Shariah Compliance / Review Officers
- ❖ Shari'ah Advisors & Scholars, Islamic finance practitioners
- ❖ Students aspiring for an accounting/audit career in Islamic banks

Course Fee: Rs. 45,000 Plus Tax



# A Brief Guide

Session	Date	Day	Topic
Session # 1	May. 09	Tuesday	Key Concepts of Audit & Terminology including Objectivity; Independence; Due Professional Care
Session # 2	May. 11	Thursday	AAOIFI's Auditing Standard ; GSIFI – 11 : Internal Shariah Audit ;
Session # 3	May. 16	Tuesday	Developing Objectives; Formulating Scope of Audit; Preliminary Risk Assessments; Terms of an Audit Engagement
Session # 4	May. 18	Thursday	Types of Audit; Internal Shariah Auditor's Report & its basic Elements ; Expectations from Internal Shariah Auditors
Session # 5	May. 23	Tuesday	Code of Ethics for Internal Auditors: (a)- by -Institute of Internal Auditor's International Professional Practices Framework (IPPF) ; and (b)- by AAOIFI
Session # 6	May. 25	Thursday	Due Professional Care in Internal Auditing; Developing a Quality Assurance and Improvement Program after an Internal Shariah Audit Activity
Session # 7	May. 30	Tuesday	SBP Shari'ah Governance Framework ; SECP - Shari'ah Governance Regulations – 2018; Internal Shariah Audit Reporting Line under SBP's SGF
Session # 8	June. 01	Thursday	Start of Audit Assignment : Information Gathering; Establishing Audit Criteria ; Setting Context; Opening Meeting
Session # 9	June. 06	Tuesday	How to develop a Risk based Annual Plan How to develop an Engagement Plan
Session # 10	June. 08	Thursday	Waterfall Process for Internal Shariah Audit engagement (end-to end); Developing an escalation matrix
Session # 11	June. 13	Tuesday	Checklist and Audit procedures for Murabaha / Ijarah / Salam / Istisna/ Musharka
Session # 12	June. 15	Thursday	Pool Management – Audit Checklist and procedures
Session # 13	June. 20	Tuesday	Treasury Products – Audit Checklist and procedures
Session # 14	June. 22	Thursday	Developing Observation Rating Scale ; Developing Shariah Audit Report Rating Scale - Audit Entity level
Session # 15	June. 27	Tuesday	External Shariah Audit ; Scheduling Exit Meeting; Formulating Recommendations; Communication of Results
Session # 16	June. 29	Thursday	Monitoring and Follow Up of Audit Issues; BAC and ISSC Reporting/ presentations/ Escalation matrix
July	Final Exam		

## Contact Persons

Mr. Ahmed Waseem  
Sr. Joint Director, NIBAF  
Phone : +92-51-9269842  
Email: Ahmed.Waseem@sbp.org.pk

Mr. Manzoor Ahmad  
Joint Director, NIBAF  
Phone : +92-51-9269850-58 Ext: 3544  
Email: Manzoor.Ahmad@sbp.org.pk