



February 27-28, 2023

9:00am-5:00pm

F2F, NIBAF Karachi

This highly interactive and practical course aims to build a robust understanding of the key concepts in Monetary Policy, starting from the process of liquidity generation to how it is distributed and managed by SBP.

Contents

Day-1

- Understanding Liquidity for Central Banks and Commercial Banks
- Components of Monetary Policy Framework
- Instruments of Monetary Policy
 - Open Market Operations
 - Interest Rate Corridor/ Standing facilities
 - Cash Reserve Requirements
 - FX Swaps
- Introduction to Open Market Operations. (Types, Purpose and Mechanism)
- The need for Collateral Framework
- Empirical Studies and Case Studies

Day-2

- Introduction to Financial Markets in Pakistan
- A bird’s Eye View of SBP’s Monetary Policy Implementation with linkages to Macro economy
- Open Market Operations – Pakistan’s Experience
- Reserve Requirement (CRR, SLR)
- The need for liquidity management of Islamic Banking Institutions with respect to monetary policy
- Interaction of Financial Markets and Monetary Policy
- SBP’s recent efforts for developing financial markets for Effective Monetary Policy Transmission

Trainer



Muhammad Hasnain Yousaf
Joint Director,
Monetary Policy Group – SBP

Mr. Hasnain has over 16 years of working experience in the area of Financial Markets and Treasury (Money, Foreign Exchange & Bonds/Fixed Income) and Gold Market. He is currently working in Research department of SBP, which oversees the SBP’s outreach efforts to promote economic education and latest research in the areas of Monetary and Economic Policy.

Training Fee: 24,000 Plus Tax

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