



RISK BASED ASSESSMENT OF INTERNAL CONTROLS - SBP GUIDELINES AND INTERNATIONALLY RECOGNIZED FRAMEWORKS

ONLINE VIA ZOOM

February 23-24, 2023
2:00pm-6:00pm

With our Expert Trainer



MR. WASIM ULLAH

Wasim comes with an industry experience of 30 years (PTCL, HBL, SBP, IIUI, NBP). He is MS (Finance) with Gold Medal, Graduate of LUMS (MBA), CAMS (Certified Anti-Money Laundering Specialist) from ACAMS, Certified Forensic Accountant & Fraud Examiner from University of West Virginia USA. He has trained hundreds of officials on a number of topics including AML regime, Internal Controls Frameworks, IFRS-9 & Credit Operations from the platforms of NIBAF, NAB, FIA, and other financial institutions.

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Interpret Internal Control Concepts and Types of Controls

- *Defining Control*
- *Classifying Controls*
- *Types of Controls*
- *Timing of Controls*
- *Benefits & Limitations of Internal Controls*
- *Who is Responsible for Internal Control?*
- *Application Controls in an Automated Control System*
- *Segregation of Duties*
- *Internal Control Process*

Globally Accepted Internal Control Frameworks

- *The COSO Model*
- *The CoCo Model*
- *The Turnbull Report*
- *Control Objectives for Information & Related Technology (COBIT)*
- *Principles for the Assessment of Internal Control Systems, Management*

oversight and the control culture (Basel Committee on Banking Supervision)

Examining the Efficiency and Effectiveness of Internal Controls

State Bank of Pakistan's Internal Control Framework