

**May 3-4, 2023**  
**10:00am-5:00pm**



The 2-days program on “Accounting for Islamic Financial Transactions” has been designed to apprise the participants about Islamic financial statements and address the related issues faced by them during the course of their duties.

## Contents

### Introduction, Fundamentals and Practical Aspects of Accounting & Financial Reporting

- Objectives & Importance of Financial Reporting Framework
- Know the Fundamentals of Accounting
- Understand the Steps in Financial Accounting
- Examine the Key Components of Financial Statements
- Comparative Financial Statements
- Learn the Financial Reporting Differences in Islamic & Conventional Bank Financial Statements

### Introduction to AAOIFI & Islamic Financial Accounting Standards

- Objectives of AAOIFI
- Accounting and Auditing Board of AAOIFI
- Key Accounting Standards issued by AAOIFI
- Possible Accounting Treatments of Deposits Products with special reference to Mudarabah based Deposits

### Accounting for Islamic Modes of Deposits/Financing Side of Islamic Banks Introduction to AAOIFI & Islamic Financial Accounting Standards

- Revenue Recognition of Islamic Banks
- IFAS I & IFAS II
- Accounting of Murabaha (Advance and Credit Murabaha)
- Accounting of Istisna/ Salam with multiple scenarios
- Accounting of Ijarah
- Accounting of Diminishing Musharakah
- Class Activity

## Trainer



## Mr. Khawaja Ehsan Elahi

Head Product Development  
Askari Ikhlas Islamic Banking

## Who Should Attend

The target audience of this program includes but not limited to

- Shariah Scholars
- Shariah Auditors (Internal & External)
- Compliance Officers
- Finance Managers
- Branch Operation Managers etc.

**Training Fee: 20,000 Plus Tax**

**Online Via Zoom**

## Contact Persons

Mr. Ahmed Waseem  
Sr. Joint Director, NIBAF  
Phone : +92-51-9269842  
Email: Ahmed.Waseem@sbp.org.pk

Mr. Manzoor Ahmad  
Joint Director, NIBAF  
Phone : +92-51-9269850-58 Ext: 3544  
Email: Manzoor.Ahmad@sbp.org.pk