

Sanctions Compliance Foundation Course



Trainers

Mr. WAQAS HAMID

Additional Director Financial Monitoring Unit (FMU)

Mr. Waqas Hamid is experienced bank examiner with over 18 years' experience with expertise in the areas of AML / CFT, Credit risk, Operational risk, Corporate Governance, Islamic Banking & Finance. Currently, he is serving as Additional Director supervising Analysis Division and Domestic Coordination at Financial Monitoring Unit (FMU), FIU of Pakistan, which mainly involves Receipt, Analysis and Dissemination of Suspicious Transaction Reports and Currency Transaction Reports. Serving as Member of National AML / CFT Supervisory Committee and Information Financial Intelligence Sharing & Co-ordination Committee on ML/TF/PF.

Prior to joining FMU, Mr. Waqas has served for more than a decade at Banking Inspection Department and more than 3 years with Islamic Banking Department at SBP. He is Certified Professional Trainer (CPT) and conducted number of trainings in AML / CFT, Shariah Governance and other related topics.

Mr. NASIR MEHMOOD

Head CFT & Sanctions Surveillance, HMBL

An experienced Law Enforcement Officer with 27 years of experience in Crime Prevention, Anti Money Laundering and Counter Terrorism Financing while serving with Law Enforcement Agencies, Foreign Office, United Nations and various financial institutions.

Currently serving as head of CFT, Sanctions Surveillance and LEA Investigation at one of the leading Bank in Pakistan in international trade business. He is responsible for reviewing, investigating and analyzing the suspicious activity report related to Money Laundering, Terrorism Financing, Proliferation Financing and take decision to report the same to FMU. He has an extensive experience of preparing AML/ CFT Risk Assessment, AML/ CFT/ CPF Regulations, AML/ CFT/ CPF Operational Circulars, Guidelines on UNSC Resolutions to provide stronger focus and significantly reducing Bank's exposure to AML/ CFT risks.

September 7, 2022 (9:30am-5:30pm) F2F, Karachi

Course Outline

PART 1: Governance and Enforcement

- Sanctions Regimes
- Terrorism-Related Sanctions
- Proliferation Financing and Sanctions related to Iran and North Korea
- Who Imposes Sanctions and How Sanction Regimes are Determined?
- OFAC Sanctions related to Russia and Afghanistan
- Calculate Beneficial Ownership – OFAC 50% Rule and EU more than 50% Rule
- Consequences for Noncompliance
- Sanctions and Correspondent Relationship concerns

PART 2: Sanction Evasion Techniques

- Sanction Evasion and Types of Evasion
- Stripping
- Separating Messages
- Trade-Related Evasion Methods

Training Fee 10,000 Plus Tax

PART 3: Due Diligence and Screening

- Sanctions Due Diligence
- Sanction Screening
- Screening Targets
- Name Screening vs. Payment Screening
- Automated Screening Tools
- Sanctions Lists
- Name and payment Screening

PART 4: Investigations & Assets Freezing

- Using a decision tree for Investigation
- Applying the decision tree for different types of matches
- Identifying and Blocking Assets