

# Regulatory Framework for Inward Foreign Exchange Remittances and Digitization of Proceeds Realization Certificates (PRCs)

Onlive Via Zoom

## Contents

### Inwards Remittances-Overview of Chapter 10 of FE Manual

- General Permission
- Allowed Instruments and Sources
- Modes of Inward (Workers') Remittances: PRI Vs SWIFT
- Cancellation of Inward Remittance

### SBP Initiatives promoting Home Remittances

- Home Remittance Schemes & Benefits for Remitters
- Incentive Scheme for Marketing of Home Remittances
- Pakistan Remittance Initiative
- Home Remittances under Roshan Digital Account (RDA) and Affiliated Products
- Overview of Sohni Dharti Remittances Program (SDRP)
- Branchless Banking Regulations for promotion of Home Remittances/ M Wallet Scheme
- Incentives for Exchange Companies

### Proceeds Realization Certificate (PRC)

- Automated Issuance & Verification under FE Circular No. 5 dated August 05, 2022
- e-PRC and S-PRC and its Standard Format
- Purpose/ uses and eligibility for issuance of PRC
- Guidelines for issuance under for Same Bank/Different Bank Model
- Guidelines for Automated Issuance and Verification and reporting to SBP
- PRC Verification: Verifying Agencies in Pakistan
- How to avoid misuse of e-PRC/ S-PRCs
- e-PRC /S-PRCs against funds received in Foreign Currency /Roshan Digital Account
- Other Frequently Asked Questions (FAQs)

### Inward Remittance Certificate (IRC)

- Difference between PRC and Inward Remittance Certificate (IRC)
- Regulatory Instructions

### Regulatory Observations

- Key violations observed in respect of inward remittances in the banking Industry
- Preventive Measures for banks to avoid penalization

September 15, 2022  
10:00 am- 5:00 pm

With Our Expert



## Ms. Saima Hameed

Ms. Saima Hameed has been associated with the banking industry for almost 22 years with 8 years of prolific experience in commercial banking and 14 years of diverse experience as a central banker. She is currently working as Joint Director in the Exchange Policy Department of SBP and has played a pivotal role in Exchange Policy Formulation and implementation in various areas. Her key policy review initiatives include revision of the Foreign Exchange Manual including regulations regarding Inward & Outward FDI, Private Remittances, Remittances on account of NGOs/ INGOs & public sector entities, acquisition of Services from abroad, and is currently assigned to review the FCY accounts policy. She has also played an instrumental role in SBP's recent initiative i.e. the Roshan Digital Account and has been conducting knowledge sharing sessions on the Roshan Digital Accounts & its affiliated products for relevant stakeholders. She has also led the project for digitization of Proceeds Realization Certificates for inward remittances. Given her rich experience in various areas of FX policy, Ms. Saima has also authored multiple articles in SBP publications on a variety of FX related subjects and is also involved with preparation of the Annual Report of Exchange Arrangements & Exchange Restrictions published by the IMF. Ms. Saima is also a Certified Professional Trainer under NIBAF's collaborative program with International Association for People and Performance Development (IAPPD).

Course Fee: 8,000 Plus Tax



For Registration  
Email: [rabia.zulfiqar@sbp.org.pk](mailto:rabia.zulfiqar@sbp.org.pk)  
Call: 081 9203433  
WhatsApp: 0331 2966586

