



Exchange Companies: Role of Compliance and Internal Audit in implementation and monitoring of regulatory controls

October 17-18, 2022
9:00am - 5:30pm

F2F, NIBAF Karachi

With Our Experts



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On Deputation with NAB Lahore



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Contents

Day-1

- Introduction to FERA 1947, Anti Money Laundering Act 2010
- Scope of business, Capital Requirement and regulatory limits
- Limitations of business
- Risk Based AML-CFT, Entity Level Internal Risk Assessment Report
- Discussion on key concepts such as CDD, EDD, SDD, PEP etc.
- Implementation and monitoring of FC exposure limit
- Implementation of controls related to documentation of inland currency and Export of Currencies.
- Quality of reporting of regulatory returns - Focus on major flaws in reporting observed during on-site inspections
- Risk Based Internal Audit

Day- 2

- Target Financial sanctions under UNSC Act. And NACTA proscribed lists.
- Transaction monitoring based upon Red Flag Indicators and Quality of Reporting of STR and CTR to FMU
- Reporting of STRs to Law enforcement agencies and how LEAs investigate STRs based on AMLA and NAB Law demonstration with case study.
- Case Study: Scenarios including red flag indicators

Training Fee : 20,000 Plus Tax

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