



# Customer Due Diligence and Risk Profiling under AML/CFT



## Contents

- **Overview of Customer Due Diligence**
  - Key Definitions and Elements: KYC---KYCC-----CDD
- **AML/CFT regulations relating to Customer Due Diligence**
- **CDD and Ongoing Monitoring**
  - The Need for ongoing monitoring
  - The Customer Verification Cycle
  - Frequency/Timeline of Verification and updation
  - Verification of customers and beneficial owners
  - Transaction Monitoring System(TMS)
    - Importance of Effective Transaction Monitoring Systems
    - Components of TMS
    - Variables to monitor
  - Sources of information/ important websites and publications
    - Updates in global sanctions
    - PEP
    - Changes in beneficial ownership (especially corporate ownership)
    - Market/Business intelligence and adverse news
    - Changes in customer profile
    - Change in industry or occupation
    - Change in Business Model or cash flows (account activity or source of funds)
    - Changes in the customer's geographic location
    - Changes in the products or services used by the customer
- **Refusing banking transaction to customers with certain risk profiles (TFS)**
  - Establishing Customer Identity
    - Identity Documents
    - Entity documents
    - Checks for verification of Evidence-based identity
  - Discussion Items:
    - Can a bank refuse services to its customers?
    - What is the bank's legal position in such situations?
- **Customer Risk Profiling**
  - Identification of High Risk Customers
  - Assessment of Required Diligence through below case studies:
    - Private Individuals
    - Politically Exposed Persons
    - Corporate Customers
    - Money services businesses,
    - Cash-intensive businesses
    - Partnerships and unincorporated bodies
    - Public sector bodies, governments, state-owned companies
    - Charities, trusts and foundations
    - Offshore corporations
- **Suspicious Transaction Reporting**
  - STRs and its elements
  - Types of STRs
  - Red Flag Indicators



**October 12-13, 2022**  
**10:00 am - 2:00 pm**

**Online Via Zoom**

**Trainer**

**Ms. Sumera Baloch**

Additional Director  
FMU

Miss Sumera Baloch is currently serving as Additional Director/ Head of Analysis Division in the Financial Monitoring Unit (FMU) of GoP. She is a Certified FATF Assessor & a senior level AML/CFT Expert with almost 20 years of experience working in top regulatory authorities including the Financial Monitoring Unit, State Bank of Pakistan and the Securities & Exchange Commission of Pakistan. With such an extensive hands-on experience in the field, Miss Sumera is also actively involved in development and delivering of training programs in the field of AML/CFT/KYC etc. for a broad spectrum of stakeholders.

**rabia.zulfiqar@sbp.org.pk**  
**081 9203433**  
**0331 2966586**

nibaf.sbp.org.pk

**Training Fee: 16,000 Plus Tax**