



FUNDAMENTALS OF ISLAMIC BANKING OPERATIONS (FIBO) - Batch 73



Contents

Day # 01:

- THE MAIN PRINCIPLES OF ISLAMIC ECONOMICS AND SHARIAH; SOURCES & OBJECTIVES OF SHARIAH; BASIC CONCEPTS OF ISLAMIC BANKING
- CONCEPTS OF RIBA & ITS TYPES AND RELATED PRINCIPLES; CONCEPTS OF GHARAR; QIMAR ; OWNERSHIP OF WEALTH AND QARD/LOAN ETC
- TIME VALUE OF MONEY Vs TIME VALUE OF ASSET; TREATMENT REGARDING EARLY REPAYMENT REBATE & INDEXATION
- WHAT IS ISLAMIC BANKING; SIX PILLARS OF SYSTEM
- COMPARISON ON CONVENTIONAL Vs ISLAMIC BANKING

Day # 02:

- ISLAMIC LAW OF CONTRACTS AND PRINCIPLES OF TRADING
- SALE & ITS TYPES; CONCEPTS / TYPES OF KHIYARS (OPTIONS)
- INTERMEDIATION MODES AND SUB MODES – WAKALA ; KAFALA; ASSIGNMENT OF DEBT (HAWALA); SALE OF DEBT ETC
- CONCEPT OF TAKAFUL AND STATUS OF TAKAFUL INDUSTRY

Day # 03:

- CREDIT SALES – MURABAHA AS A FINANCING MODE,
- MUSAWAMA–CONCEPTS; PRACTICAL ISSUES, DOCUMENTATION
- MURABAHA: APPLICATION; RECORDING OF ENTRIES, CALCULATIONS & PROCESS FLOWS
- THE CONCEPT OF IJARAH – CONCEPTS ISSUES, DOCUMENTATIONS & RISK

Day # 04:

- SHIRKAH / MUSHARAKA
- DIMINISHING MUSHARAKA & ITS APPLICATION
- MUDARABA, DISTINCTION BETWEEN MUSHARAKA & MUDARABA
- CONCEPTS AND APPLICATION OF FORWARD/FUTURE SALES
- SALAM / SALF – CONCEPTS; APPLICATION & RISKS
- ISTISNA'A BASED FINANCING – CONCEPTS; APPLICATION & RISKS

Day # 05:

- DEPOSIT-SIDE PRODUCTS AND ISSUES INCLUDING PROFIT DISTRIBUTION MECHANISM
- AVAILABLE CONTRACTS FOR DEPOSIT MOBILIZATION – QARD; MUSHARAKA; MUDARABA; WAKALA-TUL-ISTISMAR
- CONCEPTS OF PROFIT SHARING RATIO AND ASSIGNMENT OF WEIGHTAGE
- SUKUK; DIFFERENCE FROM CONVENTIONAL BOND & SECURITIES, NATURE & TYPES
- LEGAL & REGULATORY FRAME WORK

October 10-14, 2022
9:00 am – 5:00 pm
NIBAF Karachi

WHO SHOULD ATTEND:

THE PROGRAM IS DESIGNED FOR BOTH BANKERS/FIELD STAFF (BRANCH MANAGERS, OPERATIONS MANAGERS, AND RELATIONSHIP MANAGERS ETC.) AND NON-BANKERS (SHARIAH SCHOLARS, ACADEMIA).

PROGRAM FEE:

**RS. 20,000/- PLUS TAX
PER PARTICIPANT.**

FOR QUERIES AND REGISTRATION

Mr. Manzoor Ahmad

Joint Director
National Institute Of Banking and Finance (NIBAF)
Pitras Bukhari Road, H-8/1, Islamabad.
Phone: 051-9269850-45 Ext: 3544
Email: Manzoor.Ahmad@Sbp.Org.Pk

Mr. Arsalan Amjid

Assistant Director
Islamic Banking Department, State Bank of Pakistan,
I.I Chundrigar Road, Karachi.
Phone: 021-3245 5505
Cell: 0336-1058489
Email: Arsalan.Amjid@Sbp.Org.Pk

**National Institute of Banking and Finance
State Bank of Pakistan**

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