



Exchange Companies: Role of Compliance and Internal Audit in Implementation and Monitoring of Regulatory Controls



November 21-22, 2022 | 9:30am - 5:30pm



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- Role of BOD, Compliance and Internal Audit in an Exchange Company
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- Legal concepts about cognizable offences, essentials of offence, financial investigations etc.
- FIA powers and investigation techniques for Financial Institutions
- The powers of search and seizure of law enforcement agencies under Foreign Exchange Regulation Act, 1947
- The investigation processes laid down under CRPC, 1898 and AML Act 2010
- Form of Admissible Evidence under Qanoon-e-Shahadat Order 1984
- Case Law

Day-2

- Beyond STR- Investigation of Financial Crimes stemming from Money Laundering- A Case Study
- Why risk based approach- Global, National , Legislative and Regulatory Obligations
- Concept of risk based approach
- Conceptual aspects of Internal Risk Assessment report (IRAR)
- Practical approach for drafting IRAR under PR-1
- Financial Crimes Risk Management approach in Exchange Companies

With Our Experts



Kamran Khan

Sr. Deputy Chief Manager
SBP BSC, Islamabad

Mr. Kamran has 25 years of extensive experience in Central Banking and financial laws at various SBP regulatory and supervisory departments, Banking Mohtasib, and Federal Investigation agency. He was also part of various JITs involved in investigation of terrorism cases at Counter Terrorism Department, KPK. He is currently serving as SBP focal person at National AML Desk FIA.



Gulzar Khan

Joint Director
State Bank of Pakistan

Mr. Gulzar is working with National Accountability Bureau as a White Collar & Financial Crimes Analyst. He has been a member of various JITs/CITs formed to investigate Financial Crimes. Besides, he has over 10 years of experience with SBP as a Bank Examiner, with particular focus on AML-CFT-CPF and Risk Based Supervision.



Muhammad Ali

Deputy Director
State Bank of Pakistan

Mr. Ali has over 15 years of experience as a Financial Institutions Examiner. He has audited Exchange Companies with particular focus on AML-CFT controls and has been involved in inspections based on collaboration between SBP and Law enforcement agencies.

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