

Workshop on Islamic Capital Market

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Contents

- ❖ Difference between Capital Markets and Financial Markets
- ❖ What is Islamic Capital Markets?
- ❖ Types of Islamic Capital Markets
- ❖ Rules and Regulations for Islamic Capital Markets in Pakistan
- ❖ Instruments for Investment in Islamic Capital Market
 - ✓ Variable Return Securities (SC Equities)
 - ✓ Fixed Income Securities (Islamic Commercial Papers, GOP Sukuk, Corporate Sukuk)

A. (Stock Market Indices – Rules & Regulations)

- ❖ Establishment and Calculation / Re-composition of Stock Market Index
- ❖ Case Study of KMI 30 Index
- ❖ Stock Screening Criteria
- ❖ General Guidelines for Shariah Compliance

B. Fund Management

- ❖ Types of Funds with all related details
- ❖ Pricing of Funds' units
- ❖ Islamic Specialized Funds
- ❖ Islamic Exchange Traded Funds
- ❖ Islamic Real Estate Investment Trust (I - REITS)
- ❖ Shares Murabaha Financing Product
- ❖ Shariah Compliant Financing Product for Islamic Mutual Funds

C. Fixed Income Securities Market

- ❖ Sukuk
- ❖ Prescribed Factors in Shariah regarding Securitization
- ❖ Structures of Major Sukuk Models in the Market
- ❖ AAOIFI Shariah Standard # 17 - Investment Sukuk (Important points only)
- ❖ Selected Case studies of Sukuk

D. Other Instruments

- ❖ Shariah Compliant Derivates / Structured Products
- ❖ Islamic Options
- ❖ Islamic Forward and Future Contracts
- ❖ Shariah Governance Guidelines 2018 - SECP

Free for Shariah Scholars & Officers working
on Capital Market Products



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