

RISK MANAGEMENT IN ISLAMIC BANKING THROUGH TAKAFUL



Date: July 19, 2022

Time: 10:00am-5:00pm

Online Via Zoom



ADNAN MALIK

Adnan Malik is a certified professional in insurance and Takaful with 15 years of practical experience in reputable Life and General Insurance and Takaful companies. He has conducted several trainings on insurance and Takaful and presented Takaful at various forums. Presently, he is teaching at Institute of Management Sciences (IMSciences), Peshawar and is also working as the industry chair (Head) of the Centre for Excellence in Islamic Finance (CIEF), IMSciences, Peshawar.

Adnan is the author of book on Takaful "Introduction to Takaful; Theory and Practice" that won the prestigious Higher Education Commission of Pakistan award of "Best Book of year 2015 -16 in the discipline of "Management Sciences".

PROGRAM OUTLINE

- Conventional Insurance-Conceptual and Practical aspects
- Shariah issues in conventional insurance
- Takaful-A Shariah Alternative to Conventional Insurance
- Modes, Types and Structure of Takaful
- Selection of appropriate coverage for different assets
- Discussion and case studies on Takaful of:
 - Vehicles, claim process and common mistakes
 - Properties like building. Machinery and physical stock, Vehicles, claim process and common mistakes
 - Goods in transit, claim process and common mistakes
- Securing debt recovery through takaful in case of death of the customer
- Verification of Takaful coverages for avoiding frauds

This training program has been designed to develop skills of the participants for using different Takaful coverages for mitigating various risks due to accidents, theft, burglary, fire, floods, earthquake, riots and strikes, terrorism posed to the banks' owned, pledged, mortgaged, and leased assets.

TARGET AUDIENCE

The target audience for this training program includes but not limited to officials working in following departments of a bank:

- Credit approval Committees and Risk Management departments which approves bank financing for the clients and suggest appropriate insurance/ takaful coverages for the assets.
- Credit Analysts
- Business Relationship Managers
- Credit Administration
- Facilitation (Credit) officers working in areas of credits and foreign exchange at branch level dealing with insurance and takaful companies for arranging covers as advised in the approval for financing.
- Audit and Compliance Officers

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PARTICIPATION FEES

Rs. 8,000/- per participant plus tax

For Registration

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